

CITY OF BATAVIA

SPECIAL BUSINESS MINUTES

MAY 26, 2020

The special business meeting of the City Council was held Tuesday, May 26, 2020 immediately following the conference meeting with Council President Jankowski presiding. The meeting was held via Zoom video conference due to restrictions from the COVID-19 pandemic.

Council President Jankowski called the meeting to order at 7:51 PM.

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New Business

#40-2020

A RESOLUTION TO AMEND THE INVESTMENT POLICY TO ADD BANKONBUFFALO AS A DESIGNATED DEPOSITORY

Motion of Councilmember Christian

WHEREAS, the City invests funds on a regular basis; and

WHEREAS, the financial institutions used are listed in the investment policy; and

WHEREAS, sometimes better interest can be earned from financial institutions not listed in the policy:

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Batavia, that it does hereby add Bank on Buffalo as a designated depository in section VII of the City of Batavia Investment Policy.

Seconded by Councilmember Karas and on roll call approved 9-0.

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Meeting adjourned at 7:53 PM.

Respectfully submitted,

**Heidi J Parker
Clerk-Treasurer**