



BATAVIA CITY COUNCIL SPECIAL BUSINESS MEETING

**Tuesday, May 26, 2020
(Following Conference Meeting)**

AGENDA

- I. Call to Order
- II. New Business
 - #40-2020 A Resolution to Amend the Investment Policy to Add BankonBuffalo as a Designated Depository
- III. Adjournment

#40-2020

A RESOLUTION TO AMEND THE INVESTMENT POLICY TO ADD BANKONBUFFALO AS A DESIGNATED DEPOSITORY

Motion of Councilmember

WHEREAS, the City invests funds on a regular basis; and

WHEREAS, the financial institutions used are listed in the investment policy; and

WHEREAS, sometimes better interest can be earned from financial institutions not listed in the policy:

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Batavia, that it does hereby add Bank on Buffalo as a designated depository in section VII of the City of Batavia Investment Policy.

**Seconded by Councilmember
and on roll call**